

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: SINGH, ARVIND
SINGH, ANUMITA

§ Case No. 09-48552

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on December 23, 2009. The undersigned trustee was appointed on December 28, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 164,207.38

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>91,734.23</u>
Administrative expenses	<u>22,549.33</u>
Bank service fees	<u>226.39</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>49,697.43</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 09/09/2010 and the deadline for filing governmental claims was 09/09/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$11,460.35. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$11,233.96, for a total compensation of \$11,233.96.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$317.60, for total expenses of \$317.60.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/06/2011 By: /s/MICHAEL G. BERLAND
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Exhibit A

Page: 1

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-48552

Trustee: (520196) MICHAEL G. BERLAND

Case Name: SINGH, ARVIND
SINGH, ANUMITA

Filed (f) or Converted (c): 12/23/09 (f)

§341(a) Meeting Date: 02/01/10

Period Ending: 12/06/11

Claims Bar Date: 09/09/10

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA) Gross Value of Remaining Assets
1	2804 Bluewater, Naperville-scheduled	210,000.00	163,000.00		163,000.00	FA
2	3503 Mistflower-scheduled	460,000.00	0.00	DA	0.00	FA
3	Cash-scheduled	50.00	0.00	DA	0.00	FA
4	Bank of America checking-scheduled	600.00	0.00	DA	0.00	FA
5	Bank Of America-savings-scheduled	150.00	0.00	DA	0.00	FA
6	Chase Bank savings-scheduled	800.00	0.00	DA	0.00	FA
7	Ever Bank checking-scheduled	300.00	0.00	DA	0.00	FA
8	Household goods-scheduled	350.00	0.00	DA	0.00	FA
9	Wearing apparel-scheduled	300.00	0.00	DA	0.00	FA
10	100% ownership Atisans-scheduled	0.00	0.00	DA	0.00	FA
11	100% ownership Wild Orchid-scheduled	0.00	0.00	DA	0.00	FA
12	50% ownership Arrowhead Properties-scheduled	0.00	0.00	DA	0.00	FA
13	50% ownership Woodland Imports-scheduled	0.00	0.00	DA	0.00	FA
14	2003 BMW-scheduled	6,500.00	0.00	DA	0.00	FA
15	Rental-Bluewater property-unscheduled (u)	0.00	1,200.00		1,200.00	FA
Int	INTEREST (u)	Unknown	N/A		7.38	Unknown
16	Assets Totals (Excluding unknown values)	\$679,050.00	\$164,200.00		\$164,207.38	\$0.00

Major Activities Affecting Case Closing:

There was equity in non-homestead property. The Trustee filed a Motion To Employ Broker and Motion to Sell. The property was liquidated and tax returns filed.

Initial Projected Date Of Final Report (TFR): December 31, 2013

Current Projected Date Of Final Report (TFR): December 31, 2013

Exhibit B

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 09-48552

Trustee: MICHAEL G. BERLAND (520196)

Case Name: SINGH, ARVIND
SINGH, ANUMITA

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***.*****95-65 - Money Market Account

Taxpayer ID #: **.***7472

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 12/06/11

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/24/10	(15)	Arvind Singh	Payment of rental from tenant	1222-000	1,200.00		1,200.00
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.01		1,200.01
04/06/10		Wire out to BNYM account 9200*****9565	Wire out to BNYM account 9200*****9565	9999-000	-1,200.01		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-1,200.01	0.00	
Subtotal	1,200.01	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$1,200.01	\$0.00	

Exhibit B

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 09-48552

Trustee: MICHAEL G. BERLAND (520196)

Case Name: SINGH, ARVIND
SINGH, ANUMITA

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***.*****95-66 - Checking Account

Taxpayer ID #: **-***7472

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 12/06/11

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	(Ref #) / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
(No Transactions on File for this Period)			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

Exhibit B

Form 2

Page: 3

Cash Receipts And Disbursements Record

Case Number: 09-48552

Case Name: SINGH, ARVIND
SINGH, ANUMITA

Taxpayer ID #: **7472

Period Ending: 12/06/11

Trustee: MICHAEL G. BERLAND (520196)

Bank Name: The Bank of New York Mellon

Account: 9200-*****95-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****9565	Wire in from JPMorgan Chase Bank, N.A. account *****9565	9999-000	1,200.01		1,200.01
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.05		1,200.06
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.07		1,200.13
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.07		1,200.20
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.07		1,200.27
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.07		1,200.34
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.01		1,200.35
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.01		1,200.36
01/27/11		Fidelity National Title Insurance	Net proceeds from sale of 2804 Bluewater, Naperville, Illinois		53,876.44		55,076.80
	{1}		Sales price of property 163,000.00	1110-000			55,076.80
			Payment of mortgage to Wells Fargo -91,734.23	4110-000			55,076.80
			2010 tax proration -5,986.78	2820-000			55,076.80
			2011 tax proration -442.86	2820-000			55,076.80
			Payment of real estate commission -8,150.00	3510-000			55,076.80
			Closing fee Fidelity Title -100.00	2500-000			55,076.80
			Title insurance fees -1,490.00	2500-000			55,076.80
			Additional closing fee -110.00	2500-000			55,076.80
			Recording fees -72.50	2500-000			55,076.80
			Transfer fees -244.50	2500-000			55,076.80
			Past due assessment fees -335.00	2500-000			55,076.80
			Past due utilities -457.69	2500-000			55,076.80
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	0.18		55,076.98
02/21/11	11001	June, Prodehl & Renzi	Payment of special counsel fee per court order	3210-600		2,787.00	52,289.98
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.25		52,291.23
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.33		52,292.56
04/27/11	11002	U S Department Of Treasury	Payment of income tax for sale of real estate	2810-000		1,873.00	50,419.56
04/27/11	11003	Gloria Longest	Payment for accountant to prepare tax returns	3410-000		500.00	49,919.56
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.28		49,920.84
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.51		49,921.35
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.41		49,921.76
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.42		49,922.18
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.42		49,922.60

Subtotals : \$55,082.60 \$5,160.00

() Asset reference(s)

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Exhibit B

Form 2

Page: 4

Cash Receipts And Disbursements Record

Case Number: 09-48552

Trustee: MICHAEL G. BERLAND (520196)

Case Name: SINGH, ARVIND
SINGH, ANUMITA

Bank Name: The Bank of New York Mellon

Account: 9200-*****95-65 - Money Market Account

Taxpayer ID #: **-***7472

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 12/06/11

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		116.26	49,806.34
09/07/11		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		-91.26	49,897.60
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.40		49,898.00
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		102.48	49,795.52
10/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.42		49,795.94
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		98.91	49,697.03
11/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.40		49,697.43

ACCOUNT TOTALS	55,083.82	5,386.39	\$49,697.43
Less: Bank Transfers	1,200.01	0.00	
Subtotal	53,883.81	5,386.39	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$53,883.81	\$5,386.39	

Exhibit B

Page: 5

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-48552
Case Name: SINGH, ARVIND
SINGH, ANUMITA
Taxpayer ID #: **7472
Period Ending: 12/06/11

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: The Bank of New York Mellon
Account: 9200-*****95-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Net Receipts :	55,083.82
Plus Gross Adjustments :	109,123.56
Net Estate :	\$164,207.38

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # **7472-95-65	1,200.01	0.00	0.00
Checking # **7472-95-66	0.00	0.00	0.00
MMA # 9200-*****95-65	53,883.81	5,386.39	49,697.43
Checking # 9200-*****95-66	0.00	0.00	0.00
	\$55,083.82	\$5,386.39	\$49,697.43

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-48552
Case Name: SINGH, ARVIND
Trustee Name: MICHAEL G. BERLAND

Balance on hand: \$ 49,697.43

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 49,697.43

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - MICHAEL G. BERLAND	11,233.96	0.00	11,233.96
Trustee, Expenses - MICHAEL G. BERLAND	317.60	0.00	317.60

Total to be paid for chapter 7 administration expenses: \$ 11,551.56

Remaining balance: \$ 38,145.87

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 38,145.87

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 38,145.87

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 130,771.08 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 29.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bankc/o Dfs Services LLC	13,676.04	0.00	3,989.30
3	Chase Bank USA, N.A.	3,418.80	0.00	997.26
4	Chase Bank USA, N.A.	355.85	0.00	103.80
5	GE Money Bankc/o recovery Managment Systems	1,975.75	0.00	576.33
6	GE Capital Financialc/o System Service Technologies Inc	7,152.47	0.00	2,086.37
7	BMW Bank of North America	5,279.68	0.00	1,540.08
8	Fia Card Services,/Bank of America, American ifsource Agent	13,633.42	0.00	3,976.86
9	Fia Card Services, /Bank of America, American Ifnoursce Agen	36,106.54	0.00	10,532.26
10	GE Money Bankc/o Recovery Managment Systems	2,887.86	0.00	842.39
11	American Express Bank, FSB,c/o Beckett & Lee	1,595.12	0.00	465.30
12	American Express Centurion Bank c/o Beckett & lee	44,689.55	0.00	13,035.92

Total to be paid for timely general unsecured claims: \$ 38,145.87
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00